Press release



Annual results: Quentic once again expands its market position

Quentic looks back on a successful financial year. The software and services provider for environment, health, safety (EHS) and corporate social responsibility (CSR) increased its turnover again by about 50 percent. The expansion of international activities as well as the strong performance in existing and new customer business contributed to the positive development.

Berlin, March 19, 2019 – Over 600 companies now use Quentic, the online solution for occupational safety, environmental management, and sustainability. New customers include, among others, MAN SE and OSRAM AG. In 2018, the solution provider opened new locations in Denmark, Germany, and the Netherlands. This enabled Quentic to further extend its position as one of the leading EHS and CSR software specialists in Europe.

According to independent consulting and market research firm <u>Verdantix</u>, the annual growth rate for EHS software is 9.2 percent. The global market is expected to increase in the coming years to over USD 2 billion.

Additional services and locations in Europe

"The Quentic platform is already being used in over 50 countries. We will continue to grow by adding new international partners and setting up additional branches. Due to the strong demand, we have expanded our portfolio with additional services, such as Quentic International Consulting. This allows us to support more customers in implementing our software solution internationally," says Markus Becker, CEO of Quentic.

Quentic's goal is to connect EHS and CSR stakeholders, involve them in a task-oriented manner, and generate enthusiasm for the entire professional field. To promote the direct exchange of information, the company has brought together users at the HS2E Forum in Berlin for the past nine years as well as in an online community since 2018. "In addition to the well-established event in Germany, we'll host an international format for the first time this year. This setting will provide experts with an opportunity to exchange ideas on specialized topics and discuss how they can be implemented in our software solution," explains Markus Becker.

Quentic is one of the leading solution providers of Software as a Service in the European EHS and CSR market. The company is headquartered in Berlin and employs more than 180 people. Quentic maintains branch offices in Germany, Austria, and Switzerland, as well as in Finland, Denmark, and the Netherlands. Over 600 customers strengthen their EHS and CSR management with **Quentic software solutions**. With eight combinable modules, the online platform handles Health & Safety, Risks & Audits, Hazardous Materials, Legal Compliance, Online Instructions, Processes, as well as Environmental Management and Sustainability. It is Quentic's mission to connect, engage, and inspire all EHS and CSR stakeholders – via browser or app. The platform supports seamless cooperation across departments, locations, and even countries, thereby helping companies coordinate all processes efficiently and in compliance with legal requirements.

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